

# Vibrancy Initiative

The Vibrancy Initiative is designed to enhance the city's vitality by supporting revitalization efforts that will create jobs, reduce blight, and preserve and improve structures in our community.

## **FACADE IMPROVEMENT GRANT**

The Facade Improvement Grant (FIG) program is designed to help property owners transform the facade of commercial, industrial, and mixed-use buildings located in low- to moderate-income census tracts. The program provides a matching grant of \$10,000 to \$40,000 to reimburse eligible expenses associated with a comprehensive facade improvement. Building owners are required to provide a 50% match and must either occupy the space as a business owner or actively market the space for lease.

## **WHITE BOX GRANT PROGRAM**

The White Box Grant program helps property owners bring vacant commercial first-floor spaces, located in low- to moderate-income census tracts, up to current code to create a functional "white box" space ready for customization and occupancy by a business. The program provides a matching grant of \$25,000 to \$75,000 for first-floor, interior renovation expenses. Building owners are required to provide a 30% match and must either occupy the space as a business owner or actively market the space for lease.

## **COMMUNITY REINVESTMENT AREA**

The Community Reinvestment Area (CRA) program provides property tax abatement for new construction or for the rehabilitation of residential, commercial or industrial structures within pre-designated areas. The City of Toledo's CRA program works to promote investment to properties located within neighborhoods that have experienced decline as a result of disinvestment.

For more information, or to see if your building is located in a low- to moderate-income census tract or pre-designated CRA, please visit: